

VISCO 視陽光學

Visco Vision Inc.
Investor Conference

STOCK NO.

6782

免責聲明

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Visco's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.

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Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

Agenda

- . Opening James Lee, CEO
- . H1 2023 Financial Results Sharon Cheng, CFO
- . Business Overview CEO
- . Q&A CEO / CFO

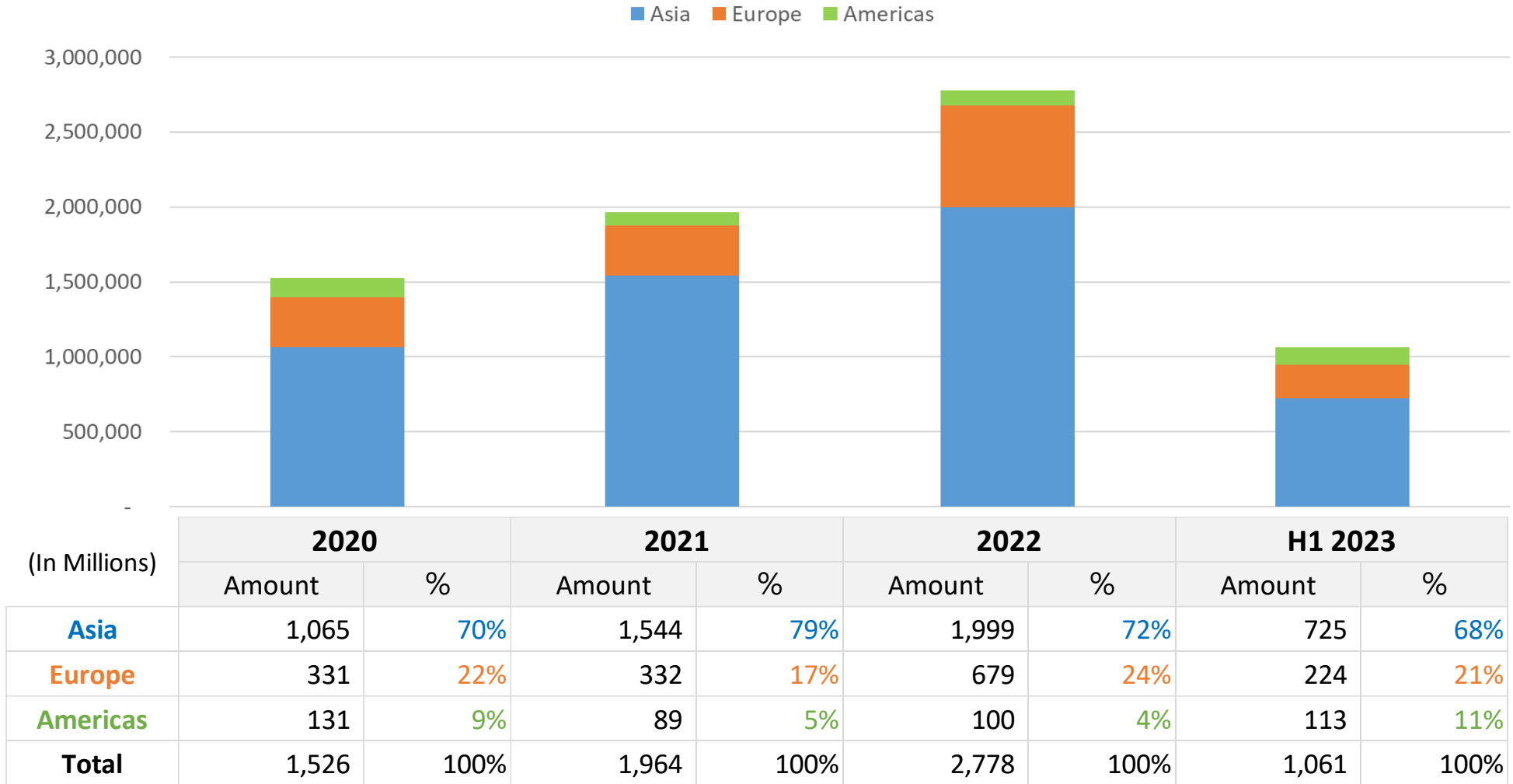
Income Statement(Quarter)

(In Millions)	Q2 2023		Q1 2023		QoQ	Q2 2022		YoY
Net revenue	536	100%	526	100%	2%	733	100%	-27%
Cost of revenue	(324)	61%	(374)	71%	-13%	(416)	57%	-22%
Gross profit	212	39%	152	29%	39%	317	43%	-33%
Operating expense	(124)	23%	(118)	22%	5%	(133)	18%	-7%
Income from operations	88	16%	35	7%	155%	184	25%	-52%
Non-operating income and loss	(6)	-1%	(11)	-2%	-50%	1	0%	-608%
Income before income tax	82	15%	23	4%	255%	185	25%	-56%
Income tax expense	(27)	5%	14	-3%	-286%	(32)	-4%	-16%
Net income	56	10%	38	7%	48%	154	21%	-64%
Net income attributable to shareholders of the parent	57	11%	39	7%	46%	154	21%	-63%
Earnings per share	0.90		0.62			2.82		

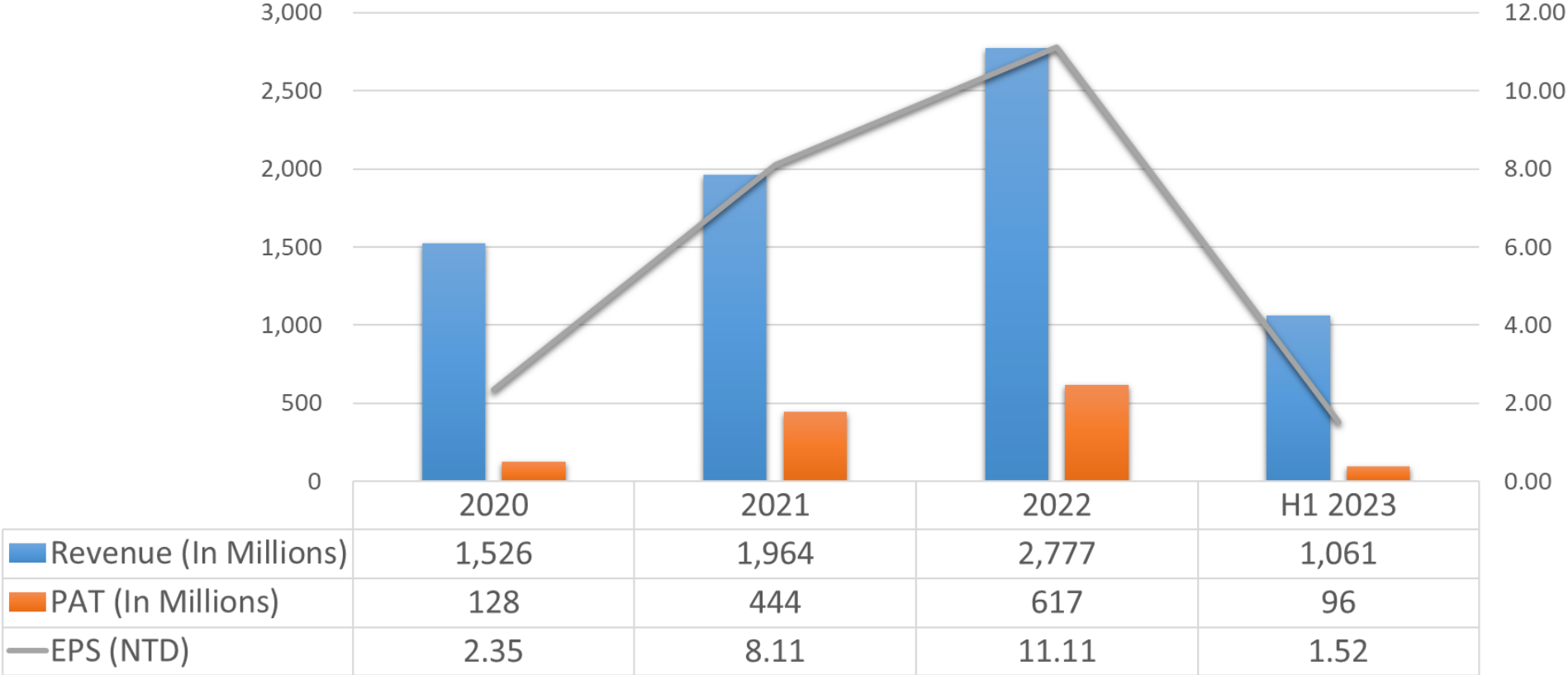
Income Statement(Half Year)

(In Millions)	H1 2023		H1 2022		YoY
Net revenue	1,061	100%	1,375	100%	-23%
Cost of revenue	(698)	66%	(765)	56%	-9%
Gross profit	364	34%	610	44%	-40%
Operating expense	(241)	23%	(258)	19%	-6%
Income from operations	123	12%	353	26%	-65%
Non-operating income and loss	(17)	-2%	8	1%	-327%
Income before income tax	106	10%	360	26%	-71%
Income tax expense	(12)	1%	(52)	4%	-76%
Net income	93	9%	308	22%	-70%
Net income attributable to shareholders of the parent	96	9%	309	22%	-69%
Earnings per share	1.52		5.65		

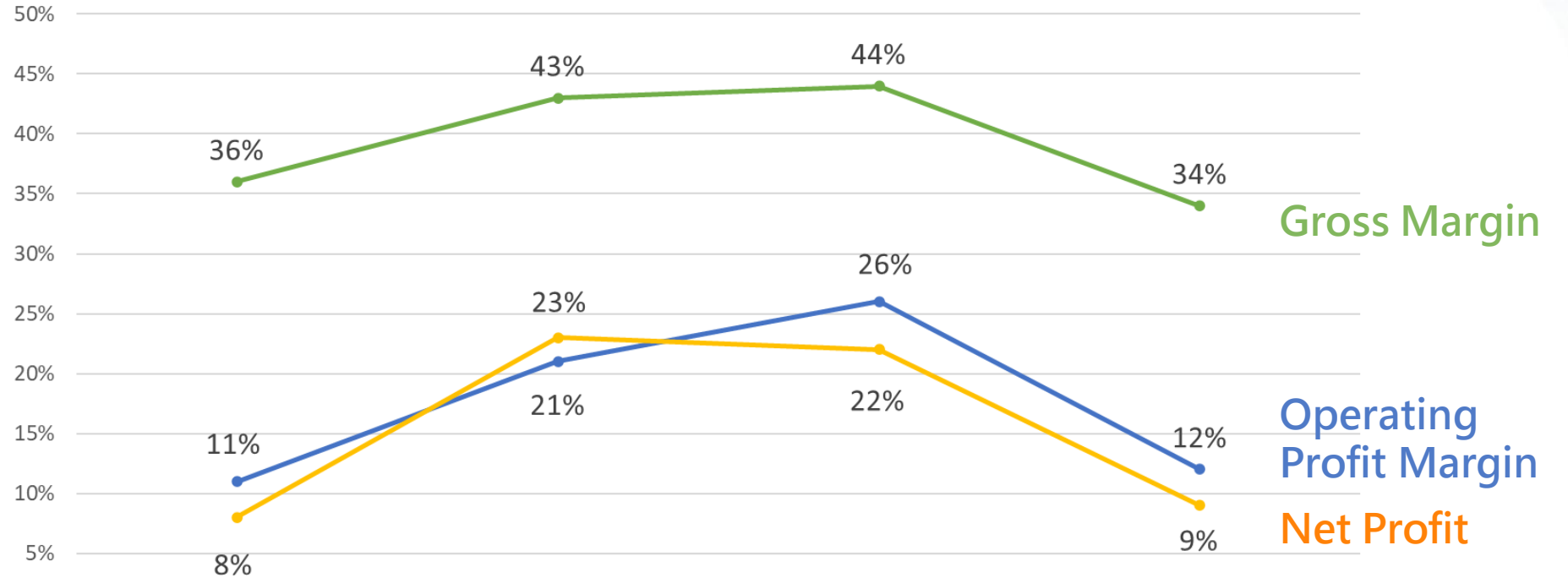
Revenue by region



Operation Overview



Profitability Overview



	2020	2021	2022	H1 2023
—● Gross Margin	36%	43%	44%	34%
—● Operating Profit Margin	11%	21%	26%	12%
—● Net Profit	8%	23%	22%	9%

Balance Sheet

(In Millions)	Q2 2023		Q1 2023		2022	
	Amount	%	Amount	%	Amount	%
Cash and financial assets	1,215	25%	1,326	27%	1,813	34%
Accounts receivable	276	6%	338	7%	300	6%
Inventories	549	11%	508	10%	462	9%
Financial assets-non-current	128	3%	88	2%	-	
Property, plant and equipment	1,798	37%	1,818	36%	1,764	33%
Total Assets	4,892	100%	4,991	100%	5,294	100%
Accounts payable	965	20%	957	19%	679	13%
Financial liabilities	1,096	22%	1,153	23%	1,371	26%
Total Liabilities	2,133	44%	2,202	44%	2,185	41%
Total Equity	2,758	56%	2,788	56%	3,109	59%
Key Indices						
Inventory turnover days	138		119		92	
Current ratio	178%		191%		277%	

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- **Business Overview**
 - **Q&A**

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www.viscovision.com.tw

IR@viscovision.com.tw